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COR-0748 -60 ✓

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22 January 1960

MEMORANDUM FOR: Chief, Contracts Branch, DPD

THROUGH : Acting Chief, Development Projects Division

SUBJECT : CORONA Activity Program

REFERENCE : Corona Activity Program, dated 18 January 1960
(COR 0734)

1. The revised CORONA Activity Program seems to me an excellent document so far as it goes and I have sent it forward for approval. I have to point out, however, that the three Financial Statements attached (covering Corona, Corona Follow-On, and Argon) are still deficient in that they do not make clear to the reader where the money is coming from. In the CORONA table sources of funds are explained [REDACTED] 25X1A whereas the estimated final price is shown as [REDACTED] This implies 25X1A a small deficit. On the other hand the sources of funds shows [REDACTED] 25X1A as having come from the Agency Reserve in FY-1958 and 1959. If the number shown as a deficit to be requested from the Reserve in FY-60 is added into the availabilities, then the total sources of funds would be [REDACTED] more than the estimated final price.. The Corona Follow-On Statement shows a deficit of [REDACTED] with no indication of where the 25X1A money is to come from. The Argon Statement likewise shows a deficit of [REDACTED] Paragraph 6 in the Program Approval states that Corona Follow-On and Argon will be fully covered by DOD funds but it still leaves the reader wondering just what the tables mean. And it still leaves me entirely in the dark as to the meaning of the Corona financial statement.

(sgd) Richard M. Bissell, Jr.

RICHARD M. BISSELL, JR.
Deputy Director
(Plans)

DDP:RMB:djm (1/22/60)

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